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## [Laurion Mineral Exploration \(TSX-V: LME\) – An Undervalued Gold Explorer](#)

Laurion Mineral Exploration Inc. (TSX-V: LME) recently announced an agreement to acquire a 100% interest in the Bell Mountain Gold property located in Churchill County, Nevada. The property is a near-term gold/silver production property in west-central Nevada, on which the Company plans to begin a drilling program to verify and expand the resource in order to provide a NI 43-101 compliant resource estimate prior to production.

The property was originally developed and permitted in 1992 and consists of three defined gold and silver bodies with an estimated resource of 2.1 million tonnes grading 1.33 g/t gold and 37.55 g/t silver. Using \$1,200 gold and \$18 silver, we calculate the Company's estimated current resource (non NI 43-101 compliant) to be approximately 127,828 gold equivalent ounces. As of the date of this release and according to [www.goldminerpulse.com](http://www.goldminerpulse.com), the average market capitalization per ounce of gold equivalent was \$104.97. By applying the \$104.97 per gold equivalent ounce to the Company's estimated 127,828 gold equivalent ounces, the Company's implied and calculated market capitalization may be more fairly valued at \$13.4 million or \$0.20 per share, as is illustrated in the table below.

	Tonnes Ore	Grade (g/t)	Troy Ounces	Price	Gold Eq. Oz.
Gold	2,100,000	1.33	89,798	\$ 1,200.00	89,798
Silver	2,100,000	37.55	2,535,286	\$ 18.00	38,029
<b>Total</b>					<b>127,828</b>
Average market capitalization per ounce of gold equivalent					\$ 104.97
Implied market capitalization of Laurion					\$ 13,418,074
Shares issued and outstanding					66,043,683
Implied share price					\$ 0.20
Current share price					\$ 0.06
Implied potential gain between current share price and calculated share price					239%

With a drilling program being planned right now, we believe the Company should have plenty of news to report on during the second half of 2010, which in turn should bring the current share price more in line with its implied and calculated share price.

For additional information about Laurion Mineral Exploration Inc. and its opportunities, please refer to the Company's most recent corporate presentation, available at [www.babybulls.com](http://www.babybulls.com). Also, please refer to our disclaimer, which is also available at [www.babybulls.com](http://www.babybulls.com).

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