



LAURION Broadens Advisor Network and Issues Stock Options to First Nations under Amended Exploration Agreement as Ishkōday Exploration Progresses

TORONTO, Ontario – November 19, 2025 – LAURION Mineral Exploration Inc. (TSXV: LME | OTCPIK: LMEFF) (“LAURION” or the “Corporation”) is pleased to provide this corporate update on its advisory engagements, exploration progress, and investor outreach initiatives.

Advisory Network Expansion

As part of its ongoing corporate development strategy, LAURION has broadened its advisory network to include additional strategic partners engaged to complement and extend the Corporation's capital markets and M&A (strategic transaction) initiatives. This expanded network, established prior to the conclusion of LAURION's engagement with US Capital Global Partners, as disclosed in its most recent public filing, is intended to enhance the Corporation's institutional outreach, market visibility, and transactional execution capabilities. LAURION has created a layered, multi-channel approach designed to expedite investor access, broaden the Corporation's ability to explore transactional opportunities, and ensure the Corporation can efficiently engage a wider breadth of potential partners and stakeholders in exploring strategic alternatives. While the Corporation anticipates that the benefits of these expanded advisory efforts will materialize progressively over time, this coordinated framework aims to strengthen LAURION's foundation for long-term growth and advance its shareholder value strategy with discipline and transparency.

Advancing the Ishkōday Exploration Program

LAURION continues to execute a disciplined and systematic advancement of its flagship 57 km² Ishkōday Project, located 220 km northeast of Thunder Bay, Ontario. Further to the Corporation's press releases dated May 8, 2025, May 27, 2025, July 29, 2025, August 19, 2025, September 23, 2025, and October 8, 2025, the 2025 field program has materially progressed on schedule and within budget, with meaningful technical milestones now achieved across geophysics, drilling, and surface exploration.

Issuance of Stock Options to First Nations

In accordance with an amendment to the *Exploration Agreement* between LAURION and the Animbiigoo Zaagi'igan Anishinaabek (AZA), Bingwi Neyaashi Anishinaabek (BNA), and Biinjitiwaabik Zaaging Anishinaabek (BZA) First Nations, the Corporation's Board of Directors has authorized the issuance of an aggregate of 750,000 stock options (250,000 to each First Nation). These options, granted under LAURION's stock option plan, are exercisable at a price of \$0.38 per common share. The options will vest immediately and remain exercisable for a period of five years from the grant date. This grant is subject to acceptance by the TSX Venture Exchange.

This issuance forms part of the broader resolution and recognition framework outlined under the *Exploration Agreement*, reflecting LAURION's continued commitment to long-term collaboration, transparency, and shared benefit with our Indigenous partners.

Looking Ahead and Shareholder Updates

LAURION reaffirms that any developments of material significance will be communicated without delay. In the meantime, shareholders are encouraged to respect channel integrity and refrain from speculating on social media, which may negatively affect the share price and delay the effective execution of strategic initiatives. The Corporation appreciates shareholders' patience and trust—the Board and management continue exerting every effort, in concert with its diverse advisors, to maximize shareholder value.

About LAURION Mineral Exploration Inc.

The Corporation is a mid-stage junior mineral exploration and development company listed on the TSXV under the symbol LME and on the OTC Pink under the symbol LMEFF. LAURION now has 274,097,283 outstanding shares, of which approximately 73.6% are owned and controlled by insiders who are eligible investors under the "Friends and Family" categories.

LAURION's emphasis is on the exploration and development of its flagship project, the 100% owned mid-stage 57 km² Ishkōday Project, and its gold-rich polymetallic mineralization. LAURION's chief priority remains maximizing shareholder value. A large portion of the Corporation's focus in this regard falls within the scope of its mineral exploration activities and more specifically, advancing the Ishkōday Project.

A consequence of LAURION's success and advancement over the past several years is that the Corporation has become positioned as an acquisition target for appropriate potential acquirors. Accordingly, the Corporation's Board of Directors is aware that possible strategic alternatives and transactional opportunities may arise and/or could be procured in the short or medium terms. The Corporation will promptly issue a press release if any material change occurs.

LAURION Mineral Exploration Inc.

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the Corporation's ability to advance the Ishkōday Project, the nature, focus, timing and potential results of the Corporation's exploration, drilling and prospecting activities in 2025 and beyond, including the Corporation's diamond drill program described in this press release and the Corporation's other planned activities for the Ishkōday Project for the remainder of 2025, and the statements regarding the Corporation's exploration or consideration of any possible strategic alternatives and transactional opportunities (including, without limitation, the Corporation's engagement of third party advisors to explore any such potential alternatives and opportunities), as well as the potential outcome(s) of this process and the formation of the Corporation's aforementioned advisory network, the possible impact of any potential transactions referenced herein on the Corporation or any of its stakeholders, and the ability of the Corporation to identify and complete any potential acquisitions, mergers, financings or other transactions referenced herein, and the timing of any such transactions. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the TSX Venture Exchange or any other applicable regulator not providing its approval for any strategic alternatives or transactional opportunities, the interpretation and actual results of current exploration activities, changes in project parameters as plans continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure of equipment or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements. All sample values are from grab samples and channel samples, which by their nature, are not necessarily representative of overall grades of mineralized areas. Readers are cautioned to not place undue reliance on the assay values reported in this press release.

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