



LAURION Announces Recent Exercise of Stock Options by Covello and Biloski in Support of the Corporation

TORONTO, ONTARIO – June 6, 2025 – LAURION Mineral Exploration Inc. (TSX.V: LME and OTCPINK: LMEFF) ("LAURION" or the "Corporation") is pleased to announce that one of its directors, John Covello, has exercised a total of 367,379 stock options of the Corporation ("**Options**"), further solidifying his belief and commitment to LAURION's vision and potential long-term growth. The Options were exercised in full prior to their expiry date and will be reported on the System for Electronic Disclosure by Insiders (SEDI). In a similar vein, the Corporation's Technical Advisor, Scott Biloski, has exercised a total of 150,000 Options.

Mr. Covello and Mr. Biloski both exercised Options at a price of \$0.17 per share, representing personal investments into LAURION totalling approximately \$88,000.

Cynthia Le Sueur-Aquin, President and CEO of LAURION, commented: *"The support demonstrated by John Covello and Scott Biloski through their recent exercise of stock options underscores their confidence in LAURION's strategic vision and long-term growth potential. As part of our forward-looking strategy, LAURION is actively exploring opportunities that may be strategically beneficial to the Corporation and its stakeholders, including divestitures or other possible significant transactions. These opportunities have the potential to materially accelerate the development timeline of the Ishkōday Project and deliver near-term value to LAURION's stakeholders, all while reinforcing the Corporation's ongoing commitment to a robust exploration strategy."*

About LAURION Mineral Exploration Inc.

The Corporation is a mid-stage junior mineral exploration and development company listed on the TSXV under the symbol LME and on the OTCPINK under the symbol LMEFF. LAURION now has 274,012,283 outstanding shares, of which approximately 73.6% are owned and controlled by insiders who are eligible investors under the "Friends and Family" categories.

LAURION's emphasis is on the exploration and development of its flagship project, the 100% owned mid-stage 57 km² Ishkōday Project, and its gold-rich polymetallic mineralization. LAURION's chief priority remains maximizing shareholder value. A large portion of the Corporation's focus in this regard falls within the scope of its mineral exploration activities and more specifically, advancing the Ishkōday Project.

A consequence of LAURION's success and advancement over the past several years is that the Corporation has become positioned as an acquisition target for appropriate potential acquirors. Accordingly, the Corporation's Board of Directors is aware that possible strategic alternatives and transactional opportunities may arise and/or could be procured in the short or medium terms. The Corporation will promptly issue a press release if any material change occurs.

LAURION Mineral Exploration Inc.

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the Corporation's ability to advance the Ishkōday Project and raise additional capital to support the Corporation's exploration programs, growth and operational goals on a going-forward basis, the nature, focus, timing and potential results of the Corporation's exploration, drilling and prospecting activities, including its planned activities for the Ishkōday Project for the remainder of 2025 and beyond, statements regarding the Corporation's exploration or consideration of any possible transactions and strategic opportunities that may arise and/or could be procured in the future with respect to the Corporation, as well as the potential outcome(s) of this process, the possible impact of any potential transactions referenced herein on the Corporation or any of its stakeholders, and the ability of the Corporation to identify and complete any potential acquisitions, mergers, financings or other transactions referenced herein, and the timing of any such transactions. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the interpretation and actual results of current exploration activities, changes in project parameters as plans continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure of equipment or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the mining industry, delays in obtaining governmental approvals or financing or in the completion of

exploration, as well as those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements.

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