



LAURION ANNOUNCES CLOSING OF PRIVATE PLACEMENT OF FLOW-THROUGH UNITS AND NON FLOW-THROUGH SHARES

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TORONTO, ONTARIO (June 12, 2026) – LAURION Mineral Exploration Inc. (TSX.V: LME | OTC: LMEFF | FSE: 5YD) (“LAURION” or the “Corporation”) is pleased to announce that it has closed its previously-announced non-brokered private placement (the “**Private Placement**”) consisting of flow-through units (the “**FT Units**”) and non flow-through common shares (the “**Non-FT Shares**”) of the Corporation. Pursuant to the Private Placement, the Corporation issued 3,576,946 FT Units at a subscription price of \$0.26 per FT Unit, and 333,333 Non-FT Shares at a subscription price of \$0.21 per Non-FT Share, for aggregate gross proceeds to the Corporation of approximately \$1 million.

Each FT Unit consists of one common share of the Corporation (each, a “**FT Share**”) and one common share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one Non-FT Share at a price of \$0.35 per share for a period of 24 months from the date of issuance. The FT Shares and Warrants comprising the FT Units qualify as “flow-through shares”, as defined in subsection 66(15) of the *Income Tax Act* (Canada) (the “**Tax Act**”).

The gross proceeds of the Private Placement will be used for “Canadian exploration expenses” (within the meaning of the Tax Act), which will qualify, once renounced, as “flow-through mining expenditures”, as defined in the Tax Act, which will be renounced with an effective date of no later than December 31, 2026 (provided the subscriber deals at arm’s length with the Corporation at all relevant times) to the initial purchasers of FT Units in an aggregate amount not less than the gross proceeds raised from the issue of the FT Units. LAURION intends to allocate the gross proceeds from the issue of FT Units to advance the Corporation’s 2026 drill program on the Ishkōday property. The Corporation intends to use the net proceeds from the issue of Non-FT Shares for exploration activities and general working capital purposes.

“As LAURION’s largest shareholder, I believe that closing this financing with approximately \$1 million in gross proceeds reflects the continued confidence of our investor community in our technical program and capital discipline,” said Cynthia Le Sueur-Aquin, President and CEO. “With drill crews on the ground at Ishkōday, every dollar raised goes directly toward building the geological value that our investors and I are equally committed to advancing.”

In connection with the Private Placement, certain arm's-length finders received an aggregate of \$61,600.43 as a cash finder's commission and an aggregate of 236,922 finder's warrants. Each finder's warrant entitles the holder thereof to acquire one Non-FT Share at a price of \$0.26 per share for a period of 24 months from the date of issuance.

Pursuant to applicable Canadian securities laws, all securities issued pursuant to the Private Placement are subject to a hold period of four months and one day, expiring on October 13, 2026. The Private Placement remains subject to the final approval of the TSX Venture Exchange (the "TSXV").

About LAURION Mineral Exploration Inc.

LAURION Mineral Exploration Inc. is listed on the TSX Venture Exchange (LME), OTC (LMEFF), and Frankfurt Stock Exchange (5YD), and is a mid-stage Canadian mineral exploration company, focused on advancing the 100%-owned Ishkōday Gold & Polymetallic Project in Northern Ontario.

The Ishkōday Project covers approximately 57 km² within the prolific Beardmore–Geraldton and Onaman–Tashota Greenstone Belts and hosts a district-scale mineralized corridor extending more than six kilometres. Historical and modern exploration programs have completed over 98,000 metres of drilling, confirming a large and evolving gold-rich polymetallic mineral system.

LAURION's strategy emphasizes disciplined, data-driven exploration, systematic technical advancement, integrated geological modelling, and responsible capital allocation. The Corporation is focused on strengthening geological confidence, expanding the scale of the mineral system, and positioning the project for a future NI 43-101 Mineral Resource Estimate (MRE). LAURION continues to evaluate opportunities that may enhance project development flexibility, including potential non-dilutive initiatives such as the evaluation of historical surface stockpile processing. The Corporation's objective is to build technical clarity, scale, and long-term project value before monetization, ensuring that future development decisions or strategic opportunities are supported by strong geological foundations and reduced execution risk.

Cynthia Le Sueur-Aquin, President and CEO of LAURION, is the Corporation's largest shareholder, holding 17,221,306 common shares, reflecting strong alignment between management and shareholders.

FOR FURTHER INFORMATION, CONTACT:

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the use of proceeds of the Private Placement, the Corporation's ability to advance, expand and/or develop the Ishkōday Project (and achieve the Corporation's technical and strategic objectives) and any possible strategic alternatives and transactional opportunities that may arise and/or could be procured in the future with respect to the Corporation. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the TSXV not providing its final approval for the Private Placement (including the payment of finders' fees in connection therewith) or any strategic alternatives or transactional opportunities, the interpretation and actual results of current exploration activities, future prices of gold and/or other metals, and those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements. All sample values are from grab samples and channel samples, which by their nature, are not necessarily representative of overall grades of mineralized areas. Readers are cautioned to not place undue reliance on the assay values reported in this press release.

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