LAURION ANNOUNCES PROPOSED PRIVATE PLACEMENT OF FLOW-THROUGH UNITS

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TORONTO, ONTARIO (November 25, 2026) – LAURION Mineral Exploration Inc. (TSX.V: LME|OTC: LMEFF|FSE: 5YD) ("LAURION" or the "Corporation") today announced that it is proposing to complete a flow-through private placement on a non-brokered basis (the "**Private Placement**"). The Corporation intends to raise up to approximately $1.5 million in gross proceeds by issuing up to approximately 14,285,714 "flow through" units ("**FT Units**") at a price of $0.105 per FT Unit.

Each FT Unit will consist of one common share of the Corporation to be issued as a "flow-through share" (as defined in subsection 66(15) of the *Income Tax Act* (Canada) (the "**Tax Act**")) and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder thereof to acquire one non flow-through common share of the Corporation at a price of $0.18 per share for a period of 24 months from the date of issuance.

The gross proceeds raised from the FT Units will be used to incur eligible "Canadian exploration expenses" (CEE) at the Corporation's flagship Ishkōday Project that qualify as "flow-through mining expenditures", as such terms are defined in the Tax Act.

The closing of the Private Placement, as well as the payment of any finders' fees in connection therewith, are subject to the approval of the TSX Venture Exchange (the "**TSXV**"). The Corporation may close the Private Placement in one or more tranches. The closing is subject to receipt of all necessary regulatory approvals. In connection with the Private Placement, the Corporation may pay finders' fees. All securities issued pursuant to the Private Placement will be subject to, among other things, a hold period of four months and one day in accordance with applicable Canadian securities laws.

Qualified Person

The technical contents of this press release have been reviewed and approved by Dr. Trevor Boyd, Ph.D., P.Geo., a consultant to LAURION and a Qualified Person as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**"). Dr. Boyd is independent of the Corporation within the meaning of NI 43-101.

About LAURION Mineral Exploration Inc.

LAURION Mineral Exploration Inc. is a mid-stage Canadian mineral exploration company, focused on advancing the 100%-owned Ishkōday Gold and Polymetallic Project in Northern Ontario.

The Ishkōday Project covers approximately 57 km² within the Beardmore–Geraldton and Onaman–Tashota Greenstone Belts and hosts a single 6.0 km by 2.5 km mineralized corridor. Historical and modern exploration programs have completed over 100,000 metres of drilling, confirming a large and evolving gold-rich polymetallic mineral system. LAURION's strategy emphasizes disciplined, data-driven exploration, systematic technical advancement, integrated geological modelling, and responsible capital allocation. The Corporation's is focused on strengthening geological confidence, expanding the scale of the mineral system, and positioning the project for a potential future Mineral Resource Estimate ("**MRE**").

LAURION continues to evaluate opportunities that may enhance project development flexibility, including potential non-dilutive initiatives such as the evaluation of historical surface stockpile processing. The Corporation's objective is to build technical clarity, scale, and long-term project value before monetization, with the aim that future development decisions or strategic opportunities are supported by strong geological foundations and reduced execution risk.

Cynthia Le Sueur-Aquin, President and CEO of LAURION, is the Corporation's largest shareholder, holding 17,221,306 common shares, reflecting strong alignment between management and shareholders.

FOR FURTHER INFORMATION, CONTACT:

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events including with respect to LAURION's business, operations and condition, management's objectives, strategies, beliefs and intentions, the completion of the

Private Placement, the anticipated size, timing and use of proceeds of the Private Placement, the finders' fees that may be paid by the Corporation in connection with the Private Placement, the Corporation's ability to advance, expand and/or develop the Ishkōday Project and to achieve the Corporation's strategic and technical objectives, including with respect to the Corporation's expectations regarding the MRE, the nature, focus, timing and potential results of the Corporation's exploration, drilling and prospecting activities in 2026 and beyond, and any possible strategic alternatives and transactional opportunities that may arise and/or could be procured in the future with respect to the Corporation. The forward-looking statements involve risks and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward-looking statements could differ materially from those projected herein including as a result of a change in the trading price of the common shares of LAURION, the TSXV not providing its approval for the Private Placement (including the payment of finders' fees in connection therewith) or any strategic alternatives or transactional opportunities, the interpretation and actual results of current exploration activities, future prices of gold and/or other metals, and those factors disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward-looking statements. All sample values are from grab samples and channel samples, which by their nature, are not necessarily representative of overall grades of mineralized areas. Readers are cautioned to not place undue reliance on the assay values reported in this press release.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.